



Hi-Tech Charities

St. Louis, Missouri

Project Title	Hi-Tech Charities (HTC) Low-Income Asset Development Program
Contact Information	Francis Onukwue 1371 Hamilton Avenue St. Louis, MO 63112 (314) 389-5737
AFI Grant Amount	\$900,000
Nonfederal Support	\$910,000
Project Period	February 1, 2006 - January 31, 2011
Highlights	Hi-Tech Charities will provide IDA services to 200 low-income youth and adults with children who are participating in on-going employment training courses. Participants will save up to \$2,000 in their IDA and receive matching funds at a rate of \$3 to every \$1 saved, in order to accumulate up to \$8,000 in savings and match funds. They will use their IDA resources for post-secondary education, the purchase of a first home, or a business start-up. Key components of this project are a strong financial literacy education course that will include a focus on savings and family budgeting, and training and job or college placement support.
Target Population	Low-income residents of St. Louis and Wellston, Missouri.
Grantee/Collaborative Description	Hi-Tech Charities is a non-profit community development corporation that provides education, employment training, health and wellness, housing, and asset building services to residents of depressed neighborhoods in metropolitan St. Louis, Missouri. It serves areas of the St. Louis Enterprise Community and the Wellston Empowerment Zone. For this AFI IDA project, it will partner with a number of government and non-profit agencies and private businesses. Commerce Bank will be its financial institution partner.